

Who the heck is Blendable?

Picture your traditional insurance company. Well that's not us!

For over 10 years, Blendable has been providing customizable, uncomplicated benefit plans that offer great value and benefits you can actually use. Blended benefits are based around one core concept:

Health and dental costs are going to happen, and you have no control over the cost of health insurance.

Instead of paying health and dental premiums that will increase every year, the smart thing to do is control your costs.

Your corporation can pay your medical costs

For incorporated individuals, a Health Spending Account (HSA) is an amazing way to save money. It lets you use funds from your corporation to pay for your medical expenses.

When you set up an HSA, your business as the Plan Sponsor makes contributions to an account for your personal use. These contributions are a **100% tax-deductible business expense**. As the Plan Member, you receive the funds **tax-free** to be used for any CRA-eligible medical expenses. It's a win-win.

There are **no plan limits** on eligible services, no surprises on renewal, and you don't pay for benefits that don't get used. Every dollar contributed to the HSA provides value to you personally and returns to your corporation if you don't use it for claims.

The advantages of an HSA



Sustainability



Flexibility



Cost Control

Using an HSA for your medical expenses means you:

- **Save money** by paying less tax;
- Have **flexibility** to cover the expenses you want – no maximums or deductibles;
- Can cover **yourself and your dependants**; and
- **Aren't paying out of pocket** for copays or deductibles.

Your Blendable HSA Select

HSA Select is the Blendable option for incorporated individuals just like you. It combines the flexibility and tax efficiency of an HSA with the protection of Excess Medical coverage.

Your Health Spending Account

Your company as the Plan Sponsor contributes funds annually or monthly to your personal Health Spending Account (HSA). You can contribute \$250 per month (\$3,000/year) or more. Blendable charges a 10% admin fee on HSA contributions.

Each year your HSA renews and the balance available for claims is reset to \$0. Unused contributions from the past year are applied as a credit toward the cost of the plan for the next year.

HSA Select includes claims carry-forward. If your eligible medical expenses exceeded the funds available in your HSA, you can reimburse these expenses using newly contributed funds the next year.

Your Excess Medical Coverage

Included in every HSA Select is Excess Medical coverage for you and your dependants. It's designed to go above and beyond the coverage your HSA provides, protecting you in the event of unanticipated expenses.

Excess Medical covers up to \$125,000 per year and \$250,000 lifetime per injury or sickness. It also includes \$1M, 60-day emergency medical travel coverage to provide peace of mind while you're on the road.

This coverage is mandatory for all HSA Select plans at our low, pre-negotiated premium of \$20 per month.

Next Steps

Ready to start saving money with HSA Select? Setting it up is easy – all we need to get started is your name and email address!

We'll send you one simple form to confirm the information for the business paying for the plan. Then we follow it up with a Welcome email and instructions for setting up your online Member Centre.

Voila! Now you can review your benefits, submit claims online, and marvel at your newfound flexibility and savings thanks to your Blendable HSA Select.

Contact your advisor, or say hello@blendable.ca to get started!

